

A regular meeting of the Judges' Retirement Board was held at 1:30 p.m. on Thursday, August 4, 2011, in Conference Room A, First Floor of the General Office Building, 7150 Harris Drive, Lansing, Michigan.

Members Present: Judge Diane D'Agostini, representing Active Judges  
George Elworth, representing the Attorney General  
Robert Brackenbury representing the State Treasurer  
Rick Simonson, representing the General Public  
Mark Boonstra, representing the General Public

Staff Present: Laurie Hill, Executive Secretary  
Sara Hoppes, Recording Secretary

Others Present: Jim Koss of Gabriel Roeder Smith & Company; Jon Braeutigam of the Bureau of Investments; Patrick Fitzgerald of the Attorney General's Office; Anthony Estell of the Office of Retirement Services.

### **Call to Order**

Laurie Hill called the meeting to order at 1:35 p.m.

### **Excusing of Absent Members**

All board members were present.

### **Approval of Agenda**

Rick Simonson moved, Robert Brackenbury supported, to approve the agenda as presented. The motion carried unanimously.

### **Election of Officers**

Executive Secretary, Laurie Hill, asked for nominations for the Office of Chair. Judge Diane D'Agostini moved to nominate Rick Simonson for Office of Chair. No other nominations were received. Mark Boonstra supported, to accept the nomination. The motion carried unanimously.

Chair Rick Simonson asked for nominations for the Office of Vice Chair. Judge Diane D'Agostini moved to nominate Mark Boonstra for the Office of Vice Chair. No other nominations were received. Robert Brackenbury supported, to accept the nomination. The motion carried unanimously.

## **Approval of Minutes**

George Elworth moved, Robert Brackenbury supported, to approve the minutes of the May 13, 2010, meeting as presented. The motion carried unanimously.

## **New Pension Recipients**

An informational list was provided to the Board. There was no discussion on this item.

## **Special Reports**

Anthony Estell of the Office of Retirement Services presented how ORS will implement the pension tax changes of PA 38.

Jon Braeutigam, Chief Investment Officer of the Bureau of Investments provided highlights of the annual investment report and responded to questions.

Jim Koss of Gabriel Roeder Smith & Company provided highlights of both the pension and health valuations and responded to questions.

## **New Business**

The Board considered the resolutions as provided in the agenda packet. George Elworth moved, Mark Boonstra supported, to adopt the resolutions for the Honorable Judge Alton Davis, Chris Swope, Francis Spaniola, Tom Schimpf, and Linda Albro-Sparks. The motion carried unanimously.

## **Board Comments**

No comments were received.

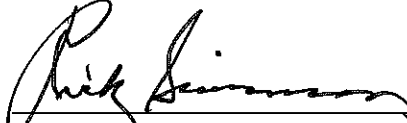
## **Public Comments**

No comments were received.

## Adjournment

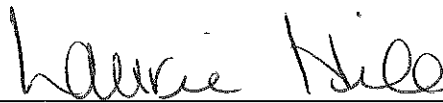
Judge Diane D'Agostini moved, Mark Boonstra supported, to adjourn the meeting at 3:17 p.m. The motion carried unanimously.

### OFFICIAL MINUTES



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Chair



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Executive Secretary